23 February 2023

Session n°8:

Successes from Caribbean women-led businesses/SMEs in the agrifood sector









Handmade by Jeanette Company

Chef-owned

Trinidad and Tobago

Agri-Food Company



Caribbean woman led



PRODUCT



- A <u>lifestyle</u> company.
- Agri-food products using indigenous ingredients.
- A full suite of <u>clean granola</u>, <u>unique sauces and</u>
 <u>spice rubs</u>.
- Made from 75 % <u>locally sourced ingredients</u>.
- <u>Competitive advantage</u> is food innovation combing dried mushrooms with cocoa powder and turn it into a shelf stable product.
- We are in some of the top gourmet shops.

TARGET CUSTOMERS

Wholesale

 Gourmet shops, specialties shops, niche distributors, e-commerce website, pop-up markets, and farmer's market

Wholesale and retail customers



Retail

- Retail
- Foodies, travelers, expats, health-conscious individuals, mindful groups, vegans and millennial.
- Males and females aged 31 to 45,

PROBLEM

- Reducing the food import bill by 25% by the year 2025.
- Creating import substitutes that are <u>healthy and delicious</u>.
- Reducing food waste in the agriculture sector.

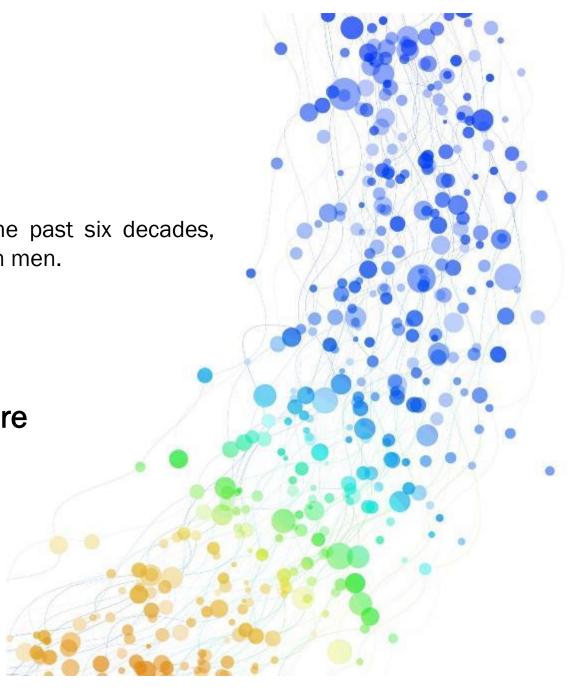
SOLUTION | VALUE

- A local company utilizing <u>indigenous ingredients</u>.
- Adding our voice to the food security conversation by creating import substitutes that are healthy and friendly to the <u>environment</u>.
- Created employment for the <u>small farmers in our community</u>.

CHALLENGES

Although society have made some great strives over the past six decades, women in the business still run into more road-blocks than men.

- Lack of funding
- Being small
- Not having the right skin hue or hair texture
- Building a support network
- Struggling to be taken seriously



COMPETITION | DIFFERENTIATION



- Clean granola with the healthy goodness of cocoa nibs – contains antioxidants that can help reduce cell damage in your body.
- The cinnamon chai is sweetened with dates syrup which is <u>high in fibre and has a low</u> <u>glycaemic index</u> which means diabetics can use this granola.
- 2000 saw a 150% growth in the <u>flavoured hot</u> sauce market, which was higher than BBQ sauce, mayonnaise, ketchup, and soy sauce.

SALES | DISTRIBUTION

Wholesale

Year 1	Year 2	Year 3
35,000	50,000	55,000



Retail

Year 1: \$15,000

Year 2: \$35,000

Year 3: we are on track to hit our target with a 20 percent increase from previous years

TRACTION

Growth

- In year one, we made \$50,000 which was reinvested into the business to improve the product.
- In year two, the company was fortunate to be part of several community building events which helped in growing our sales from the previous year by 25 %.

Growth



Growth

- ShellLiveWire
- NudgeEat
- IICA
- TIC_2020/2022
- Agri-forum II
- Agri-fest
- SIAL Paris 2024

TEAM



Jeanette Marcelle CHEF/Founder



Malissa Patterson
MARKETING OFFICER



Marie Jane
KITCHEN SUPERVISOR



Susa SmithGENERAL WORKER











Thank you



