

16 NOVEMBER 2023



Session n°11:

The role of agrifood businesses in promoting circular economy: successes from entrepreneurs and SMEs



Caribbean Agrifood Business Series ...



Funded by
the European Union

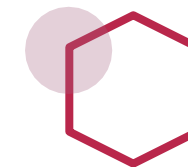


EASTERN CARIBBEAN
GREENpreneurs
2023



Eastern Caribbean Green Entrepreneurship Initiative

GGGI Caribbean



16 Nov 2023



Organisation of
Eastern Caribbean States



Helping developing country governments transition towards a model of economic growth that is **environmentally sustainable** and **socially inclusive**



Our Vision

A LOW-CARBON, RESILIENT
WORLD OF STRONG,
INCLUSIVE, AND SUSTAINABLE
GROWTH



Our Mission

GGGI SUPPORTS ITS MEMBERS
IN THE TRANSFORMATION OF
THEIR ECONOMIES TO A GREEN
GROWTH ECONOMIC MODEL.



Our Position

A TRUSTED ADVISOR &
DEVELOPMENT PARTNER
EMBEDDED IN MEMBER &
PARTNER GOVERNMENTS



Headquartered in Seoul, Republic of Korea, GGGI has **43 Members**.

(updated as of Q1, 2021*)



Program Overview

Donor

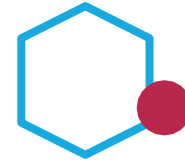
Qatar Fund for Development

Location

Antigua & Barbuda, Dominica,
Grenada, St. Kitts & Nevis, Saint Lucia,
and St. Vincent and the Grenadines

Partners

Organization for Eastern Caribbean
States (OECS), national governments,
business support organisations



Eastern Caribbean





EASTERN CARIBBEAN
GREENpreneurs
2023

4

What Is A Green Entrepreneur/Business?

A PURPOSE-DRIVEN

Entrepreneur/business seeking to address environmental and/or social issues through the products and/or services they offer, while building wealth.





Eastern Caribbean GREEN Entrepreneurship Initiative



Incubator Program



Accelerator Program



Entrepreneurship
Ecosystem



EASTERN CARIBBEAN
GREENpreneurs
2023

6

Incubator Program

12-week virtual training

Mentorship program & Coaching

Networking events

Pitch Competition

USD\$10,000 Seed Funding Grants



Greenpreneur from the 1st Cohort
Nadja Thomas, Frying Pan Productions, SVG



EASTERN CARIBBEAN
GREENpreneurs
2023

7

Accelerator Program



Greenpreneur from the 2nd Cohort
Damian Adjodha, New Flower Regenerative Farm, SLU

Growth-stage businesses supported

Online Data Room
(access to investors)

Networking & Pitch events

**Interest-free loans up to
USD\$50,000**



EASTERN CARIBBEAN
GREENpreneurs
2023

Achievements

8



401

Total number of green entrepreneurs supported across the incubator and accelerator programs



89

Direct green jobs created/supported by the program



56

Graduated Greenpreneurs from the Incubator Program



2

Interest-Free Loans granted to Green Business



\$180,000

Total Seed grants disbursed to Incubator Greenpreneurs



\$100,000

Total disbursed to the Accelerator Greenpreneurs



\$280,000

Total disbursed overall between the Incubator and Accelerator Programs

290 women supported | 75% of Incubator grantees are women | 14 of women led enterprises received grants | \$140,000 of the total grants awarded were provided to women

Eastern Caribbean Green Entrepreneurs Agribusiness Impact Stories



Anja Fernand (Saint Lucia) | Food Harmony

Food Harmony Incorporated was founded with the aim of making Saint Lucia more sustainable by employing environmentally conscientious operations like regenerative agriculture to significantly increase agricultural and agro-processing yields. This will facilitate greener food production and resilience by catering to issues like soil depletion, food security, reducing food miles and keeping green waste out of landfills.



Gordon Shallow (Saint Vincent & the Grenadines) | The Plant Doctor

The Plant Doctor provides natural and organic fertilizers and pesticides. The business seeks to help farmers safeguard regional food security by providing readily accessible inputs to sustainably improving their yield and reducing the negative effects caused using petrochemicals

THANK YOU

Kristin Deason, Ph.D
Caribbean Representative

Kristin.deason@gggi.org

Global Green Growth Institute



www.gggi.org

<https://caribbeangreenpreneurs.com/>

Follow our Activities on
Facebook and Twitter

GGGI Caribbean





EASTERN CARIBBEAN
GREENpreneurs
2023

Back up



EASTERN CARIBBEAN
GREENpreneurs
2023

12

Eligibility Criteria - Interest-free Loans

USD 10,000 – USD 29,000



Be a **for-profit legal entity** registered and with operations in one of the participating OECS member countries: **Antigua & Barbuda, Commonwealth of Dominica, Grenada, Saint Lucia, St. Kitts & Nevis, St. Vincent & the Grenadines.**



At least 1 year of operations as of the application date.



A **minimum average annual turnover of USD 6,000** during your last year of operation.

Must contribute KPIs to resilient low carbon development



GHG mitigation potential



Circular economy



Increased resilience to climate change



Green jobs creation potential



EASTERN CARIBBEAN
GREENpreneurs
2023

13

Eligibility Criteria - Interest-free Loans

USD 30,000 – USD 50,000



Be a **for-profit legal entity** registered and with operations in one of the participating OECS member countries: **Antigua & Barbuda, Commonwealth of Dominica, Grenada, Saint Lucia, St. Kitts & Nevis, St. Vincent & the Grenadines.**



At least 2 year of operations as of the application date.



A **minimum average annual turnover of USD 30,000** during your last year of operation.

Must contribute KPIs to resilient low carbon development



GHG mitigation potential



Circular economy



Increased resilience to climate change



Green jobs creation potential



Assessment Criteria & Selection

CRITERIA	DESCRIPTION	WEIGHT
Paradigm Shift Potential	The degree to which the applicants can achieve sustainable development impact beyond a one-off investment through replicability, scalability and knowledge transfer potential.	20%
Green Economic Recovery and Co-Benefits	The degree to which the Accelerator applicants' entities can lead to green jobs created and supported as a result of the project in the next 5 years, also including green economic recovery and improvements.	20%
GHG Mitigation, Adaptation Potential and Waste management commitment	Mitigation: Emission mitigation potential measures in TonCO ₂ avoided over the project's life and cost per Ton of CO ₂ avoided Adaptation: Adaptation strategies to reduce the negative impact of Climate Change, including tangible actions.	20%
Alignment with National and regional targets and needs	Alignment with national or regional resilient low carbon development targets.	20%
Financial viability	Financial viability, risk mitigation strategy and likelihood of financial close demonstrated by appropriate investment metrics	20%



Support for Women



290

Total number of women supported across incubator and accelerator program

72 %

of the program beneficiaries are women

75%

of incubator graduates are women

206

Total number of women attended two Women in Green Innovation Events

14

Number of women led enterprises receiving grants

77%

of grants awarded to women-led enterprises

\$140,000

Total in seed grants provided to women

57%

of green jobs created/supported were for women



Thank you



Funded by
the European Union