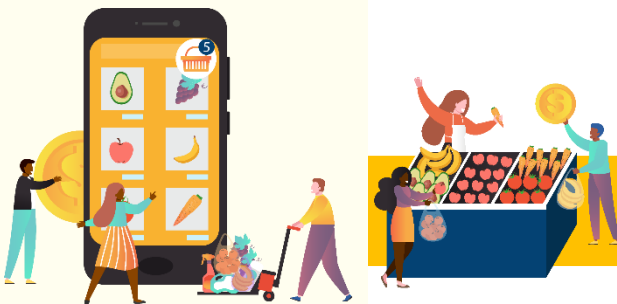


11 September 2024



Session n°14:

Innovations of Caribbean entrepreneurs in climate resilient technologies



Caribbean Agrifood Business Series ...



Funded by
the European Union

COMMUNITY ACTION GLOBAL IMPACT



FINANCING POSSIBILITIES FOR CLIMATE RESILIENT AGRICULTURE

Dr. David Bynoe - National Coordinator, GEF SGP Barbados

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OVERVIEW OF GEF SGP

SGP Scope



Established in 1992 to address global environmental problems at the community level;



Our main objectives are to achieve environmental sustainability, alleviate and/or reduce poverty, and develop capacity;



We offer financial and technical support to civil society organizations (CSOs) for community driven projects that contribute to global environmental priorities.

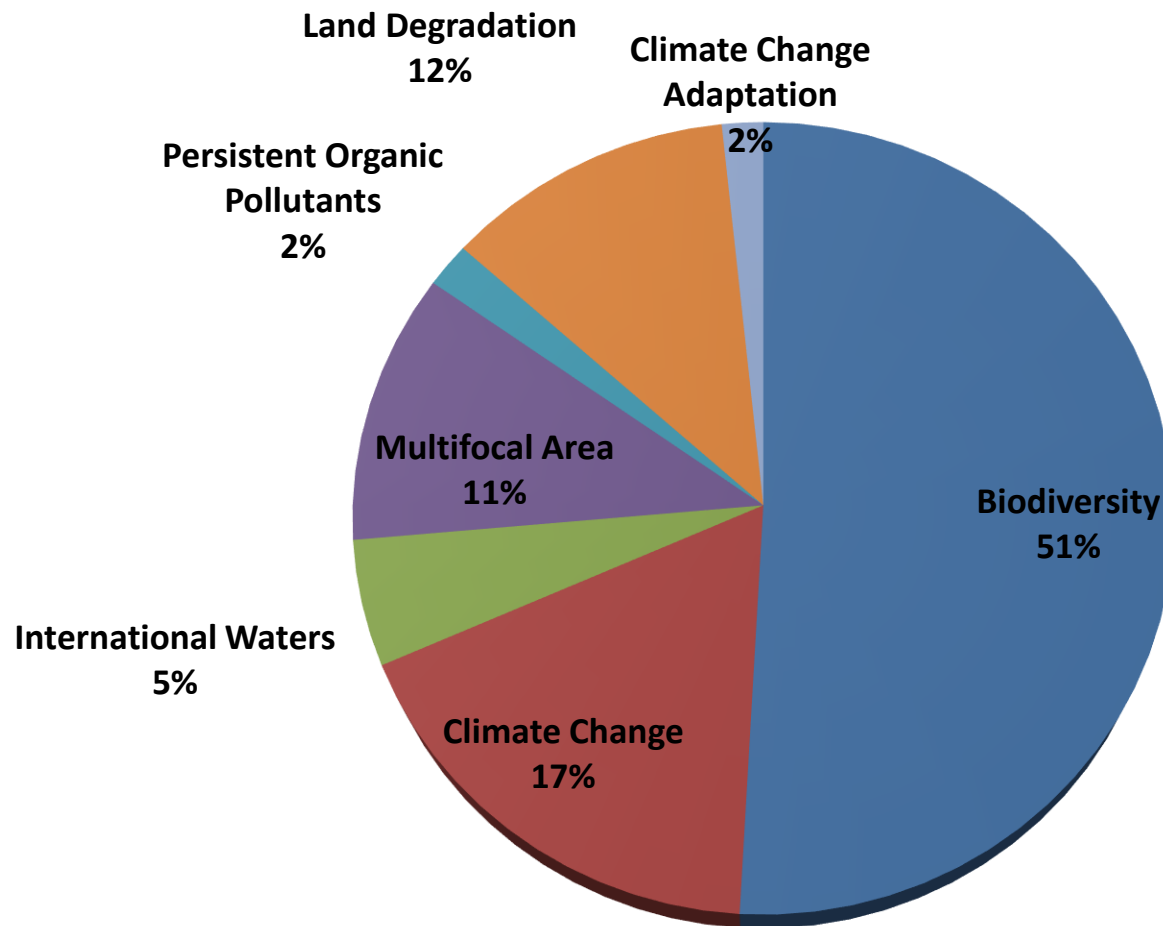
SGP's Approach To Sustainable Human Development

SGP The GEF
Small Grants
Programme



- SGP approach leverages shifts towards environmentally sustainable livelihood options, and increases education and awareness on environmental issues.

SGP Focal Areas



Distribution of Projects Implemented

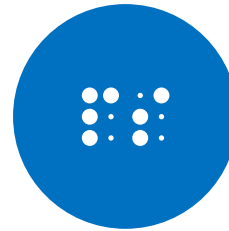
Special Areas of Focus



GENDER EQUALITY
& WOMEN
EMPOWERMENT



CHILDREN & YOUTH



DISABLED
COMMUNITY



SUPPORT OF
INDIGENOUS
PEOPLE

COMMUNITY ACTION GLOBAL IMPACT

Grant Financing

Grant Financing



Grants are normally non-refundable funds given for the purpose of development;



Climate Resilient Agriculture within the context of the Caribbean is well placed to attract significant grant financing;



Agri-tourism addresses the following development challenges: SDG 2, 7, 8, 10, 12, 13, 14, 15 & 17.

Grant Funding Possibilities

Global Environment Facility Small Grants Programme –UNDP

Tele Food – Food and Agriculture Organization (FAO)

Compete Caribbean – Inter-American Development Bank (IDB)

Canada Fund for Local Initiatives (CFLI) – The High Commission of Canada

New Zealand High Commission Fund – New Zealand High Commission

Government Grant Programme – Respective Government

Crowd Funding – e.g. Kickstarter

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Micro-Financing

Micro Financing

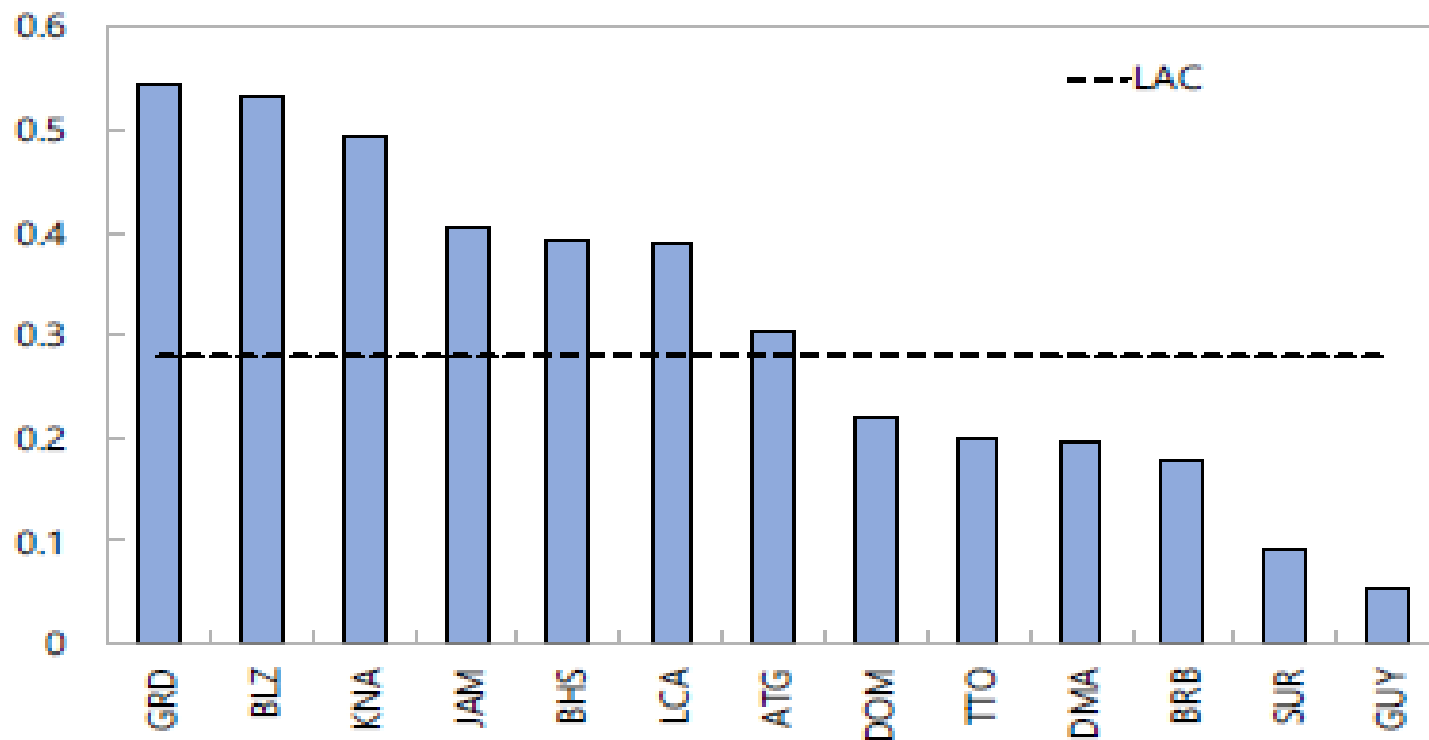
Microfinance is a category of financial services traditionally targeted at individuals and small businesses who lack access to conventional banking and related services. (expand, repayment period, interest rates)



Within the context of the Caribbean, this financing modality is very applicable to the development of Agri-Tourism since this type of activity normally occurs in rural areas with limited financial inclusion.

Micro Financing

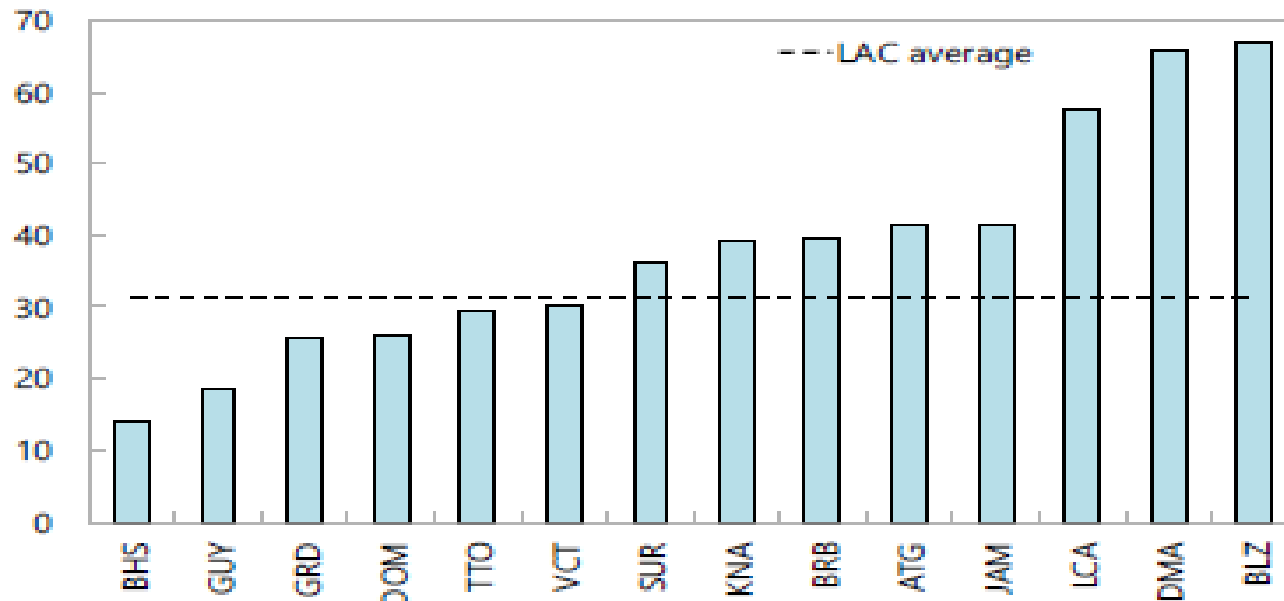
Caribbean: Index of Physical Access to Finance



Sources: World Bank Enterprise Survey and IMF staff calculations

Micro Financing

Caribbean: Access to Credit as Major Constraint
(% SMEs that responded "yes")



Sources : World Bank Enterprise Survey and IMF staff calculations

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Loan Financing

Loan Financing



- Loan financing is the conventional source of funding for businesses where resources are made available in exchange for future repayment of the loan/resource value or principal amount, along with interest or finance charges.
- A loan may be for a specific, one-time amount or can be available as an open-ended line of credit up to a specified limit or ceiling amount.

Loan Financing Possibilities

Commercial Banks

Credit Unions

Government Loan Facilities

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Equity Financing

Equity Financing

Private Equity is a source of investment capital, derived from high net worth individuals and firms that purchase shares or acquire control of private companies to facilitate improvement of the companies performance and the market price for the company.

Venture capital funding is a form of private equity, in which investors (also known as angels) provide capital to entrepreneurs in exchange for equity in the business.

Equity Financing Possibilities



- Angel Investor Networks
- High Net Worth Individuals
- Venture Capital Firms
- Private Equity Firms

Key Recommendations

- Climate Resilient Agricultural businesses should explore the full range of financing possibilities;
- The most appropriate financing modality should be selected based on your capacity and the stage of the business;
- The Ministries of Agriculture should compile a list of currently active financing options available within their country and means of access;
- Governments should consider the establishment of a donor capitalized low-interest revolving fund that addresses the specific needs within their country.



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Thank you



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