

08 June 2023



Session n°9:

Successes from innovative youth-led businesses/SMEs in the agrifood sector



Caribbean Agrifood Business Series ...



Funded by
the European Union



BYBT

Personal Transformation
for Entrepreneurial Success

THE ENTREPRENEURSHIP SUPPORT ORGANIZATION

BACKGROUND

- BARBADOS YOUTH BUSINESS TRUST (BYBT) IS A NOT-FOR-PROFIT, REGISTERED CHARITY (#271) AND PEOPLE DEVELOPMENT ORGANIZATION FOCUSED ON ENTREPRENEURSHIP. BYBT WAS STARTED IN 1996 BY A GROUP OF SOCIAL ENTREPRENEURS TO IMPROVE THE SOCIAL AND ECONOMIC CONDITIONS OF YOUNG, UNDERSERVED PERSONS. BYBT ASSIST PEOPLE TO DEVELOP SKILLS AND ATTITUDE WHICH THEY WILL NEED TO BECOME SUCCESSFUL ENTREPRENEURS, SHOULD THEY DECIDE TO FOLLOW THAT PATH.



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VISION AND MISSION

OUR VISION

- *“TO BE AN INNOVATIVE DEVELOPMENT ORGANIZATION WITH A RELIABLE CUSTOMER CENTRIC APPROACH WHICH IS THE FIRST CHOICE FOR PROVIDING HIGH QUALITY PRODUCTS AND SERVICES THAT NURTURE SUCCESSFUL GLOBAL ENTREPRENEURS.”*

OUR MISSION

- *“WE ARE A PEOPLE DEVELOPMENTAL ENTITY USING A HOLISTIC APPROACH THAT INCORPORATES TRAINING PROGRAMMES, MENTORING AND BUSINESS SUPPORT SERVICES TO PREPARE INDIVIDUALS FOR ONGOING SUCCESS PERSONALLY AND PROFESSIONALLY.”*



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SERVICES

OUR ENTREPRENEURSHIP SUPPORT MODEL TAKES A THREE-PRONGED APPROACH:

- (i) TRAINING;
- (ii) FINANCIAL SUPPORT; AND
- (iii) MENTORING AND AFTERCARE.

WE OFFER:

- BUSINESS MENTORING ON A ONE-ON-ONE, GROUP, PROGRESSION, E-MENTORING, SPECIALIST AND CLUSTER BASIS
- NEEDS AND COMPETENCY BASED TRAINING, PERSONAL DEVELOPMENT, NETWORKING, MARKETING & PROMOTION, SOCIAL INTERVENTION AND/ COUNSELLING, ADVOCACY AND LOBBYING, COMMUNITY ENGAGEMENT, OUTREACH, INTERNSHIPS, AND VIRTUAL BUSINESS INCUBATORS
- BUSINESS DEVELOPMENT AND BUSINESS PLANNING ADVISORY
- ACCESS TO FINANCE SUPPORT
- BUSINESS SUPPORT GRANTS IN THE FOLLOWING CATEGORIES: GO-AND-SEE, FEASIBILITY AND EDUCATIONAL



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PROGRAMS

- ACADEMY FOR WOMEN ENTREPRENEURS (AWE)
- EXPLORE ENTERPRISE PROGRAMME
- ENTERPRISE CHALLENGE
- SOCIAL ENTERPRISE INCUBATOR (SEI)
- LAUNCH YOUR BUSINESS TRAINING SERIES
- GEN BARBADOS (GEW AS AN ANNUAL PROGRAM IN NOVEMBER)
- STARTUP HUDDLE
- WASTE MANAGEMENT INCUBATOR (NEW)
- CAREER ADVISORY (FUTURE)



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ENTERPRISE CHALLENGE

Enterprise Challenge is a program that targets young persons between ages of 11 -16.

We working with social groups and other community groups to introduce this team-based business simulation which provides an opportunity to learn more about entrepreneurship and business start-up.

EXPLORE ENTERPRISE

Explore Enterprise seeking to provide persons between 16-25 with the information they need to make the decision:

Self-employment vs Employment?

It explores the pros and cons of each during interactive sessions over 4 days.

Participants are provided with all the support needed, including progression mentoring, to get to a decision.

LAUNCH YOUR BUSINESS SERIES

Launch Your Business Series (ages of 18 +)

Assist persons with an ideas or new start-ups to structure their ideas and plans into viable businesses.

Utilizes entrepreneurial theories designed to support young people in crafting their idea

Evaluating an existing idea

Testing the idea on the market


Creating a product or service that best fits what the target customer needs.

SOCIAL ENTERPRISE INCUBATOR



THE SOCIAL ENTERPRISE INCUBATOR (SEI)
IS AIMED AT SUPPORTING YOUNG BUSINESSES THAT
ARE SET UP TO MEET A NEED AND
GENERATE SOCIAL IMPACT.

THE **SEI** WILL PROVIDE THESE BUSINESS WITH
TRAINING AND SUPPORT TO GROW THEIR
BUSINESSES NOTING THAT THESE BUSINESSES ARE
UNIQUE IN THE WAY THEY OPERATE.



ACADEMY FOR WOMEN ENTREPRENEURS

- SUPPORTED BY THE US EMBASSY OF BARBADOS AND THE EASTERN CARIBBEAN AND THE BUREAU OF EDUCATION IN WASHINGTON
- THE SIX-MONTH PROGRAM PROVIDES WOMEN ENTREPRENEURS 18+ WITH THE SKILLS, RESOURCES, AND NETWORKS NEEDED TO START AND SCALE SUCCESSFUL BUSINESSES.

BUSINESS MENTORING



A program of support for young persons who are starting or growing their businesses.

Experienced professionals volunteer their time to support new business owners in gaining business acumen.

The image features a decorative background on the left side with several realistic water droplets of varying sizes. Below them, a row of colorful human figures in blue, yellow, green, red, and brown stands on a light-colored surface. The figures are slightly out of focus, creating a sense of depth.

MENTORING (PROGRESSION)

PROGRESSION MENTORING

A STRUCTURE PROGRAM TO ASSIST YOUNG PERSONS THROUGH THEIR TRANSITION PERIODS (SCHOOL TO WORK AND EMPLOYMENT TO ENTREPRENEURSHIP). THIS PROGRAM INCLUDES PERSONAL AND CAREER COUNSELLING

BUSINESS DEVELOPMENT SUPPORT

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PROVIDING YOUNG
PEOPLE WITH GUIDANCE
IN DEVELOPING A
SUSTAINABLE AND VIABLE
BUSINESS PRODUCT.

TO BRIDGE THE GAP FOR
THOSE WHO CANNOT
AFFORD MARKET-RATE
SUPPORT AND BRING THEM
TO A LEVEL OF BUSINESS
INDEPENDENCE AND
COMPETENCE TO PURSUE
THEIR DREAMS.

STARTUP HUDDLE

An interactive event being held to educate entrepreneurs on ways in which they can improve and sustain their businesses or ideas.

It provides them with feedback to better implement new activities within their startup.
The Huddle offers entrepreneurs business development support.

This will help with product enhancement, teaching techniques to cater to current and potential customers, as well as consumer relationship building, as they pivot towards successful businesses.

FUTURE PLAN

- STREAMLINE OUR OPERATIONS
- STRUCTURED SYSTEM FOR DATA COLLECTION AND FEEDBACK
- IMPROVE DELIVERY OF OUR KEY PRODUCTS
- CREATE NEW MARKETING AND SUSTAINABILITY STRATEGIES
- PROMOTION OF THE LAUNCH PAD CARIBBEAN (BYBT'S SOCIAL ENTERPRISE) FOR THE SERVICES OUTSIDE OF BYBT'S MANDATE

Thank you

