

23 May 2024



Session n°13:

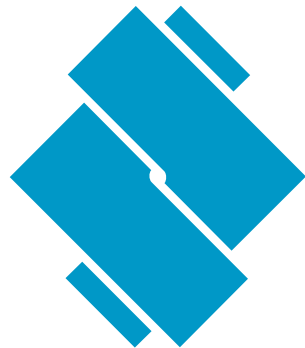
Opportunities in local and regional markets for Caribbean entrepreneurs



Caribbean Agrifood Business Series ...



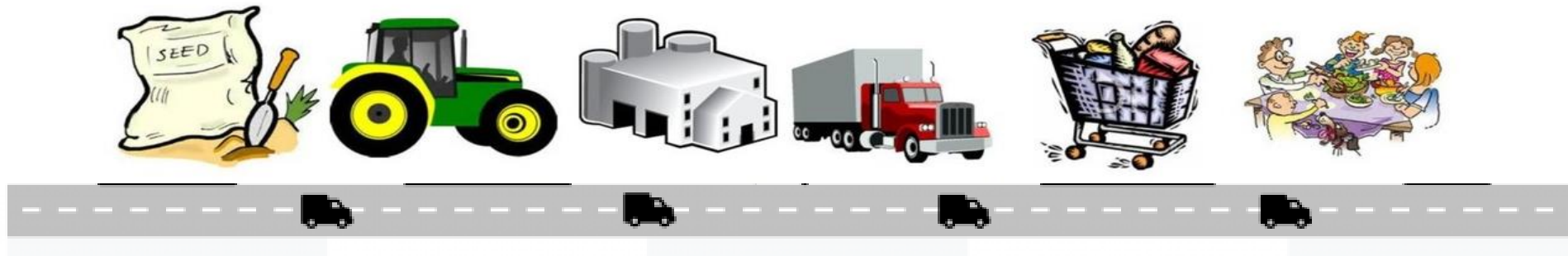
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Republic Bank

Overview

- Intro to Agri Business Loan
- Target Audience
- Product Features
- Loan Structure

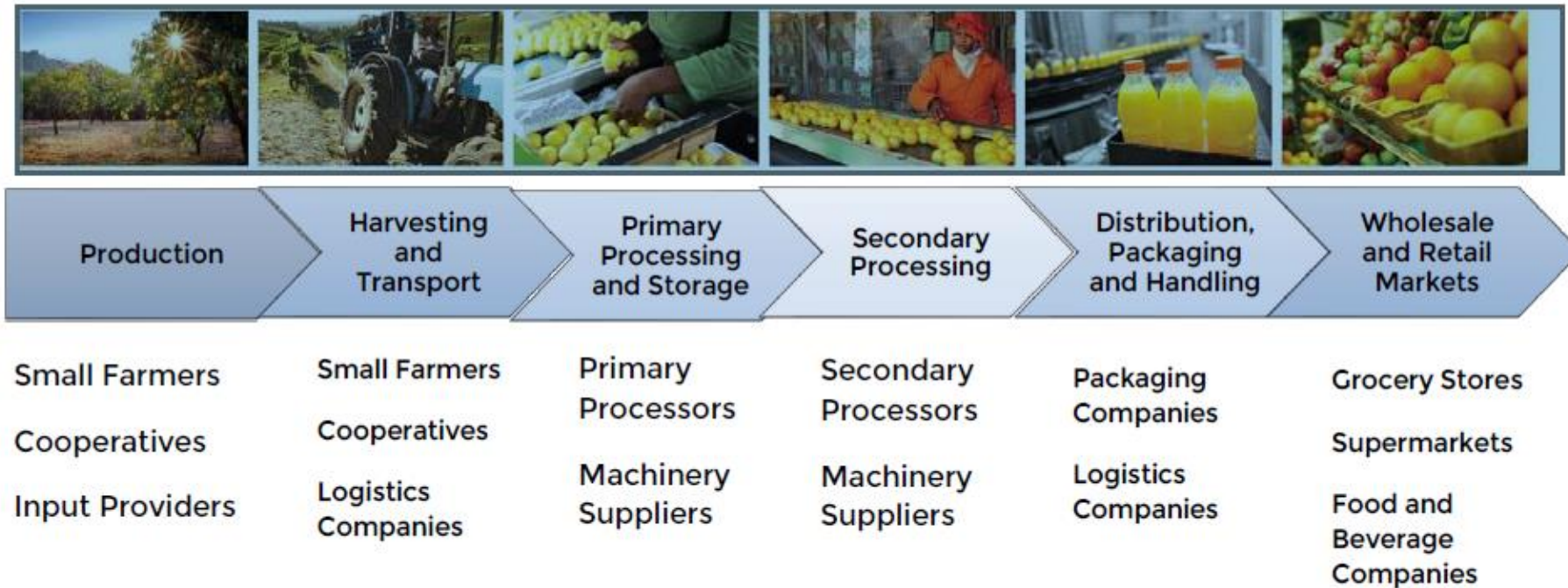


Republic Bank's Agri Business Loan

Republic Bank is committed to supporting food security efforts in the Caribbean Community and Common Market (CARICOM) as part of their "Vision 25 by 2025" strategy. To show this, we've committed US\$100 million in capital to assist the CARICOM region and further the development of Sustainable Agriculture projects. To deliver practical help for this initiative, Republic Bank launched effective May 1, 2024, a TT\$50 million (~US\$7.4M) loan program specifically for Agri-SMEs in Trinidad and Tobago.

Target Audience

This loan package caters to the needs of Agri-SMEs along the entire agricultural value chain. It is designed to address the concerns of both RBL, (the lender), and the Agri-SME, (the borrower).



Agri Business Loan Product Features



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Structure of the Agri Business Loan

The loan provides two tiers as follows:

Tier 1

- Up to a maximum of TT\$150,000 (~US\$22,000) / may include credit card US\$2,500

Tier 2

- Up to a maximum of TT\$400,000 (~US\$58,800)/ may include credit card US\$3,000

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Thank You!

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Thank you



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